

Amendment No. 2

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED (Y/N)
ADOPTED AS AMENDED (Y/N)
ADOPTED W/O OBJECTION (Y/N)
FAILED TO ADOPT (Y/N)
WITHDRAWN (Y/N)
OTHER

1 Committee/Subcommittee hearing PCB: Choice & Innovation
2 Subcommittee

3 Representative Bileca offered the following:

4
5 **Amendment (with title amendment)**

6 Remove lines 223-241 and insert:

7 (5) OBLIGATIONS OF ELIGIBLE NONPROFIT SCHOLARSHIP FUNDING
8 ORGANIZATIONS.—A scholarship funding organization participating
9 in the Florida Tax Credit Scholarship Program under s. 1002.395
10 may establish Personal Learning Accounts for eligible students.

11 A scholarship funding organization must:

12 (a) Receive applications and determine student eligibility
13 in accordance with the requirements of this section. Once an
14 application is approved, the scholarship funding organization
15 must provide the department with information on the student to
16 enable the school district to report the student for funding in
17 accordance with subsection (8). An eligible scholarship funding

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18 organization may charge up to a \$25 fee to the parent of an
19 eligible student to establish the Personal Learning Account, but
20 may not receive any other fees.

21 (b) Establish and maintain separate accounts for each
22 eligible student.

23 (c) Verify qualifying expenditures prior to the receipt of
24 the quarterly distribution by the department.

25 (d) Return any unused funds to the department when a
26 student is no longer eligible for a Personal Learning Account.

27 (e) Provide to the Auditor General and the department an
28 annual financial and compliance audit of its accounts and
29 records conducted by an independent certified public accountant
30 and in accordance with rules adopted by the Auditor General. The
31 audit must be conducted in compliance with generally accepted
32 auditing standards and must include a report on financial
33 statements presented in accordance with generally accepted
34 accounting principles set forth by the American Institute of
35 Certified Public Accountants for not-for-profit organizations
36 and a determination of compliance with requirements in this
37 section. Audits must be provided to the Auditor General and the
38 Department of Education within 180 days after completion of the
39 scholarship-funding organization's fiscal year. If a scholarship
40 funding organization does not submit an annual audit, the
41 Auditor General shall conduct the audit required by this
42 paragraph.

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43 (f) Prepare and submit quarterly reports to the department
44 pursuant to paragraph (6)(f). In addition, a scholarship-funding
45 organization must submit in a timely manner any information
46 requested by the department relating to the Personal Learning
47 Account program.

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T I T L E A M E N D M E N T

Remove lines 18-19 and insert:
applications for accounts, funding and administration of
accounts, annual audits, and quarterly reporting; specifying
Department of